

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.1000 per \$100 valuation has been proposed by the governing body of Hays County ESD 8.

PROPOSED TAX RATE	0.1000 per \$100
NO-NEW REVENUE TAX RATE	0.0968 per \$100
VOTER-APPROVAL TAX RATE	0.1003 per \$100
DE MINIMIS RATE	0.1076 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Hays County ESD 8 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Hays County ESD 8 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hays County ESD 8 is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 20, 2020 at 7:00 P.M. at Buda Main Fire Station, 209 FM 2770, Buda, TX 78610.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Hays County ESD 8 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hays County ESD 8 Board of Commissioners at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Jim Weatherford	Carol Greaves
Paul Kaskie	Scott Stevens

AGAINST:

PRESENT and not voting:

ABSENT:

Mitch Johnson

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hays County ESD 8 last year to the taxes proposed to be imposed on the average residence homestead by Hays County ESD 8 this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.1000	0.1000	<i>decrease of</i> \$0.0000 OR 0.00%
Average homestead taxable value	256,548	265,303	<i>increase of</i> 3.41%
Tax on average homestead	256.55	265.30	<i>increase of</i> \$9 OR 3.41%
Total tax levy on all properties	4,338,728	4,665,831	<i>increase of</i> \$327,103 OR 7.53%

For assistance with tax calculations, please contact the tax assessor for Hays County ESD 8 at 512-393-5545 or jenifer.okane@co.hays.tx.us, or visit www.hayscountytax.com for more information.