

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0876 per \$100 valuation has been proposed by the governing body of Hays County ESD #8.

PROPOSED TAX RATE	\$0.0876 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0806 per \$100
VOTER-APPROVAL TAX RATE	\$0.0837 per \$100
DE MINIMIS RATE	\$0.0876 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Hays County ESD #8 from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Hays County ESD #8 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Hays County ESD #8 exceeds the voter-approval rate for Hays County ESD #8.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Hays County ESD #8, the rate that will raise \$500,000, and the current debt rate for Hays County ESD #8.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hays County ESD #8 is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2022 AT 7:00 PM AT Buda Fire Department Administration Offices - 209 FM 2770, Buda, TX 78610.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Hays County ESD #8 adopts the proposed tax rate, the qualified voters of the Hays County ESD #8 may petition the Hays County ESD #8 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Hays County ESD #8 will be the voter-approval tax rate of the Hays County ESD #8.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Scott Stevens
Carol Greaves

Jim Weatherford
Jim Hills

AGAINST the proposal: None

PRESENT and not voting:

ABSENT: Paul Kaskie

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hays County ESD #8 last year to the taxes proposed to be imposed on the average residence homestead by Hays County ESD #8 this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.1000	\$0.0876	decrease of -0.0124, or -12.40%
Average homestead taxable value	\$291,511	\$423,336	increase of 131,825, or 45.22%
Tax on average homestead	\$291.51	\$370.84	increase of 79.33, or 27.21%
Total tax levy on all properties	\$5,497,232	\$6,178,657	increase of 681,425, or 12.40%

For assistance with tax calculations, please contact the tax assessor for Hays County ESD #8 at 512-393-5545 or jenifer.okane@co.hays.tx.us, or visit hays.countytaxrates.com for more information.