

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

*This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.*

A tax rate of \$0.0678 per \$100 valuation has been proposed by the governing body of Northeast Hays County ESD #2.

PROPOSED TAX RATE: \$0.0678 per \$100

NO-NEW-REVENUE TAX RATE: \$0.0622 per \$100

VOTER-APPROVAL TAX RATE: \$0.0644 per \$100

DE MINIMUS RATE: \$0.0678 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Northeast Hays County ESD #2 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Northeast Hays County ESD #2 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Northeast Hays County ESD #2 exceeds the voter-approval rate for Northeast Hays County ESD #2.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Northeast Hays County ESD #2 the rate that will raise \$500,000, and the current debt rate for Northeast Hays County ESD #2.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Northeast Hays County ESD #2 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/22/2024 (CT) 07:00 PM (CT) at BUDA FIRE DEPARTMENT ADMINISTRATION OFFICES, 209 FM 2770, BUDA, TX.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Northeast Hays County ESD #2 adopts the proposed tax rate, the qualified voters of the Northeast Hays County ESD #2 may petition the Northeast Hays County ESD #2 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Northeast Hays County ESD #2 will be the voter-approval tax rate of the Northeast Hays County ESD #2.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: HALEY ORTIZ, BERT BRONAUGH, STACY MORGAN, JOSH HARPER

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Northeast Hays County ESD #2 last year to the taxes proposed to be imposed on the average residence homestead by Northeast Hays County ESD #2 this year.

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.0650	\$0.0678	4.3% increase
<b>Average homestead taxable value</b>	\$447,089	\$420,660	5.91% decrease
<b>Tax on average homestead</b>	\$290	\$285	1.85% decrease

<b>Total tax levy on all properties</b>	\$5,238,535	\$6,081,861	16.09% increase
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For assistance with tax calculations, please contact the tax assessor for Northeast Hays County ESD #2 at (512) 393-5545 or [jenifer.okane@co.hays.tx.us](mailto:jenifer.okane@co.hays.tx.us) , or visit <https://www.hayscountytexas.com/truth-in-taxation> for more information.