Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$0.100000 per \$100 valuation has been proposed by the governing body of Hays County Fire ESD #8.

PROPOSED TAX RATE: \$0.100000 per \$100

NO-NEW-REVENUE TAX RATE: \$0.098249 per \$100 VOTER-APPROVAL TAX RATE: \$0.099163 per \$100

DE MINIMIS RATE: \$0.101654 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Hays County Fire ESD #8 from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that Hays County Fire ESD #8 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Hays County Fire ESD #8 exceeds the voter-approval rate for Hays County Fire ESD #8.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Hays County Fire ESD #8 the rate that will raise \$500,000, and the current debt rate for Hays County Fire ESD #8.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hays County Fire ESD #8 is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/20/2025 (CT) 07:00 PM (CT) at Buda Fire Department Administration Offices, 209 FM 2770, Buda, TX

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Hays County Fire ESD #8 adopts the proposed tax rate, the qualified voters of the Hays County Fire ESD #8 may petition the Hays County Fire ESD #8 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Hays County Fire ESD #8 will be the voter-approval tax rate of the Hays County Fire ESD #8.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Scott Stevens, Jim Hollis, Carol Greaves, Paul Kaskie, Jim Weatherford

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hays County Fire ESD #8 last year to the taxes proposed to the be imposed on the average residence homestead by Hays County Fire ESD #8 this year.

| | 2024 | 2025 | Change |
|-------------------------------------|-------------|-------------|----------------|
| Total tax rate (per \$100 of value) | \$0.100000 | \$0.100000 | 0% increase |
| Average homestead taxable value | \$419,633 | \$406,018 | 3.24% decrease |
| Tax on average homestead | \$419 | \$406 | 3.1% decrease |
| Total tax levy on all properties | \$8,854,906 | \$9,412,950 | 6.3% increase |

For assistance with tax calculations, please contact the tax assessor for Hays County Fire ESD #8 at (512) 393-5545 or jennifer.escobar@co.hays.tx.us , or visit https://www.hayscountytx.gov/tax-assessor-collector for more information.